

FORM ADV PART 2B BROCHURE SUPPLEMENT

UPDATED: June 3, 2025

DEDICATED TO ENHANCING THE CLIENT EXPERIENCE

Michael E. Chadwick, CFP®, ChFC®, CLU®

61 Maple Avenue Canton, CT 06019

Phone: (860) 673-1942

Main Office

226 S. Main Street Thomaston, CT 06787

Phone: 860-489-8880

Branch Office

Fiscal Wisdom Wealth Management DBA Chadwick Financial Advisors

61 Maple Avenue Canton, CT 06019

Phone: (860) 673-1942

Main Office

This Brochure Supplement provides information about Michael E. Chadwick that supplements the Fiscal Wisdom Wealth Management ("FWWM") Brochure. You should have received a copy of that Brochure. Please contact our Chief Compliance Officer, Daniel Roberts at (402)-990-2768 if you did not receive FWWM's Brochure or if you have any questions about the contents of this Supplement.

Additional information about Michael E. Chadwick is available on the SEC's website at www.adviserinfo.sec.gov.



Item 2 - Educational Background and Business Experience

Name: Michael E. Chadwick, CFP®, ChFC®, CLU® (CRD #2538140)

Year of Birth: 1972

EDUCATION:

- American Society for Engineering Education (ASEE) in Electrical Engineering from Waterbury State Technical College in Waterbury, CT (1992)
- Bachelor of Science (BS) in general studies with a concentration in Economics from UCONN University of Connecticut in Storrs, CT (1994)

EMPLOYMENT:

- Investment Adviser Representative - Fiscal Wisdom Wealth Management LLC dba Chadwick Financial Advisors (06/2019 to Present)
- CCO / Managing Member / Investment Advisor Representative Chadwick Financial Advisors, LLC (05/2019 to Present)
- Investment Adviser Representative - Claraphi Advisory Network, LLC (07/2019 to 7/2020)
- Registered Representative - Portsmouth Financial Services (05/2019 to 1/2025)
- Registered Representative - Arete (01/2025 to Present)
- Investment Adviser Representative - Putney Financial Group (05/2019 to 06/2019)
- Registered Representative - Cambridge Investment Research, Inc. (03/2005 to 06/2019)
- Investment Adviser Representative - Cambridge Investment Research Advisors, Inc. (03/2005 to 06/2019)
- Insurance Broker - Michael Chadwick - Sole Proprietor (06/1994 to Present)

PROFESSIONAL DESIGNATIONS:

- Certified Financial Planner™, CFP®, and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) (5/22/2000), CLU & ChFC.

PROFESSIONAL DESIGNATION DISCLOSURES:

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that the CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). The CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.

Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and Ethics – Agree to be bound by the CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification. Chartered Financial Consultant® (ChFC®) (2/1/2001)

PROFESSIONAL DESIGNATION DISCLOSURES:

The Chartered Financial Consultant® (ChFC®) program prepares one to meet the advanced financial planning needs of individuals, professionals, and small business owners. One will gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments, and estate planning. To receive the ChFC® designation, one must successfully complete all courses in his/her selected program, meet the three years of full-time business experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

ChFC® is a nine-course (7 required plus 2 elective courses), college-level program. Each course involves an average of 50 hours of study. The curriculum includes: Required Courses:

- Financial Planning: Process and Environment
- Fundamentals of Insurance Planning
- Income Taxation
- Planning for Retirement Needs Investments
- Fundamentals of Estate Planning
- Financial Planning Applications Elective Courses:
 - The Financial System in the Economy
 - Estate Planning Applications
 - Executive Compensation
 - Financial Decisions for Retirement Continuing Education:

All ChFC®s who matriculated after June 30, 1989 are subject to the PACE Recertification Program. If one is a ChFC® who falls into any of the following specified categories, he/she is required to earn 30 hours of CE credit every two years:

- Licensed insurance agent/broker/consultant
- Licensed security representative/registered investment advisor
- Financial consultant, attorney, accountant, employee benefits specialist, and any other individual who provides insurance, employee benefits, financial planning, or estate planning advice and counsel to the public. If one is a ChFC® subject to PACE but do not fall into one of the above categories, he/she is exempt from the CE requirements. He/she will be required to notify The College of your exempt status every reporting period if the exemption applies.

Chartered Life Underwriter® (CLU®) (8/1/2001)

PROFESSIONAL DESIGNATION DISCLOSURES:

The Chartered Life Underwriter® (CLU®) provides in-depth knowledge on the insurance needs of individuals, business owners and professional clients, and gain a significant advantage in a competitive market.

To receive the CLU® designation, one must successfully complete all courses in his/her selected program, meet the three years of full-time business experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

CLU® is an eight-course (5 required plus 3 elective courses), college-level program. Each course involves an average of 50 hours of study. The curriculum includes: Required courses:

- Fundamentals of Insurance Planning
- Individual Life Insurance
- Life Insurance Law
- Fundamentals of Estate Planning
- Planning for Business Owners and Professionals Elective courses:
 - Financial Planning: Process and Environment
 - Individual Health Insurance
 - Income Taxation
 - Group Benefits
 - Planning for Retirement Needs
 - Investments
 - Estate Planning Applications Continuing Education:

All CLU®s who matriculated after June 30, 1989 are subject to the PACE Recertification Program. One who falls into any of the following specified categories is required to earn 30 hours of CE credit every two years:

- Licensed insurance agent/broker/consultant
- Licensed security representative/registered investment advisor
- Financial consultant, attorney, accountant, employee benefits specialist, and any other individual who provides insurance, employee benefits, financial planning, or estate planning advice and counsel to the public

One, who is subject to PACE but do not fall into one of the above categories, is exempt from the CE requirements. He/she is required to notify The College of his/her exempt status every reporting period if the exemption applies. Michael E. Chadwick currently holds the Series 6 (Investment Company Products/Variable Contracts Representative Examination), Series 7 (General Securities Representative Examination), Series 63 (Uniform Securities Agent State Law Examination) and Series 65 (Uniform Investment Adviser Law Examination) licenses. He also received credit for the SIE (Securities Industry Essentials Examination) on October 1, 2018

Item 3 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Michael Chadwick and FWWM. Michael Chadwick has a reportable occurrence under this item. The details of which can be found on FINRA's BrokerCheck link at www.finra.org/brokercheck or on the SEC's IAPD at www.adviserinfo.sec.gov.

Item 4 - Other Business Activities

Michael E. Chadwick is a registered representative of Arete, a registered broker/dealer to offer his clients diverse and extensive investment and planning opportunities. Fiscal Wisdom Wealth Management is a registered investment adviser. This may represent a conflict of interest since his time is split between the two business operations. As a registered representative of Arete, he may receive compensation based upon the sale of an investment product, including distribution and service fees from the sale of mutual funds in non-managed accounts. He spends approximately 20% of his time on this business activity.

Other than what is discussed above, he is not actively engaged in any other investment-related business or occupation, nor does he have an application pending to register as a broker-daler, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or as an associated person of an FCM, CPO, or CTA. In addition, he is not actively engaged in any other business or occupation for compensation, nor is he actively engaged in any other business activity or activities that provides a substantial source of income or involves a substantial amount of his time.

Item 5 - Additional Compensation

Michael E. Chadwick does not receive economic benefit, including sales awards, other prizes, and any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts, for providing advisory services. He does not receive any performance-based fees.

Item 6 - Supervision

FWWM has adopted a Compliance Manual that outlines for each employee the rules and regulations to which they must adhere. Additionally, FWWM has adopted a Code of Ethics that requires each employee to always act in the best interest of clients. FWWM has appointed a Chief Compliance Officer to review and monitor Michael Chadwick's activity with respect to these rules and regulations. Should you have questions related to these activities, please contact Daniel Roberts, CCO at (402) 990-2768.